

**NEWPORT VILLAGE HALL**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**



## NEWPORT VILLAGE HALL

### ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019

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<b>Contents</b>	<b>Pages</b>
Newport Village Hall information	1
Trustees report	2 – 4
5 year summary of key financial information	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Principal accounting policies	9 - 10
Notes to the accounts	11 - 13



**Village Hall Kitchen**

**NEWPORT VILLAGE HALL**

**LEGAL AND ADMINISTRATIVE INFORMATION  
AS AT 8 APRIL 2019**

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<b>PATRON</b>	Mr John Gordon MBE
<b>ELECTED TRUSTEES</b>	Mr Peter Gibson (Elected Chair May 2007) Mr John Oswin Smith (Co-opted Vice Chair 2018)
<b>REPRESENTATIVE TRUSTEES</b>	Mrs Yvonne Hannant (Newport Amateur Theatrical Society) Mrs Jane Nash (Newport Art Group) Mr Ron French (Carpet Bowls)
<b>BOOKKEEPER</b>	Mrs Elaine Edwards Account2Me 1 Reynolds Court Newport, Saffron Walden Essex CB11 3RJ
<b>SECRETARY</b>	Mrs Pat Pleasance 6 Pond Cross Farm Newport, Saffron Walden Essex CB11 3RW
<b>REGISTERED OFFICE</b>	Newport Village Hall Station Road Newport, Saffron Walden Essex CB11 3PL
<b>REGISTERED NUMBER</b>	Charity number 1012618
<b>BANKERS</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 3UR
<b>INDEPENDENT EXAMINER</b>	P W Hill FCA Hillyates, Chartered Accountants Hill House, 27 Meadowford Newport, Saffron Walden Essex CB11 3QL
<b>SOLICITORS</b>	Hewitsons Shakespeare House 42 Newmarket Road Cambridge CB5 8EP
<b>ARCHIVE</b>	Essex Record Office Accession No. A14156 Catalogue ref: D/z 675

## NEWPORT VILLAGE HALL

### TRUSTEES REPORT

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The Trustee Management Committee presents its annual report with the accounts of Newport Village Hall for the year ended 31 January 2019 and confirms that the accounts comply with the current statutory requirements.

The accounts have been prepared in accordance with the accounting policies set out on page 7 of the attached accounts and comply with the Hall's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2015 or later.

#### Structure, governance and management

- **Constitution**

Newport Village Hall was established by deed dated 14 November 1950, which was replaced with a new Governing Document issued by the Charity Commission on 18 July 2005. Newport Village Hall was registered as a charity numbered 1012618 on 3 July 1992.

- **Organisation**

The Newport Hall Trustee Management Committee consists of not more than 8 Elected Trustees. The principle offices of Chair, Deputy Chair and Secretary are normally held by Elected Trustees. All Trustees must resign annually but may offer themselves for re-election. All Elected Trustees are appointed at the AGM on a show of hands.

The Committee also includes Representative Trustees nominated by any of the 11 user groups specified in the charity's Governing Document. Co-opted members may be elected after each AGM but there must not be more than 2 in number. Save as for Mr John Oswin Smith, there are no co-opted members at present. A councillor from Newport Parish Council, nominated by the Council, is entitled to attend Committee meetings but is not a Trustee. Newport Parish Council holds the deeds to the Hall as the Custodian Trustee but does not have any responsibility for its management.

- **Trustee Management Committee**

The members of the Trustee Management Committee are charity Trustees of Newport Village Hall (within the meaning prescribed by the Charities Act 1993) and are responsible for the governance of the Village Hall.

The following were members of the Trustee Management Committee during the year ended 31 January 2019:

Mr Peter Gibson	Chair
Mr John Oswin Smith	Vice Chair
Mrs Yvonne Hannant	
Mrs Jane Nash	
Mr Ron French	

Mr John Oswin Smith, having been appointed as a member of the Trustee Management Committee on 17 October 2017, formally became a co-opted Vice Chair on 18 June 2018.

During the year ended 31 January 2019, no member of the Trustee Management Committee received any remuneration for services as a member of that Committee

- **Recruitment and Training of Trustees**

Newly elected Trustees are recruited either through advertisement, self-referral or by invitation of the Hall Committee. The policy is to recruit members who can offer specific skills or experience, particularly if they are able to fill gaps in the Committee's knowledge or capability. All new members are provided with a welcome document that outlines the duties and responsibilities of Trustees and a copy of the Charity Commission's publication 'Essential Trustees'. They are also given a copy of the Governing Document and the latest available Report and Accounts. Additional training is offered through the dissemination of information and guidance notes, together with attendance at training seminars organised by the Rural Community Council for Essex.

#### Objectives and activities

The object of the charity is the provision and maintenance of a village hall for use by the inhabitants of Newport, Essex and the surrounding area of benefit for recreational, leisure and educational purposes without distinction of political, religious or other opinions.

Newport Village Hall provides a community facility that is extensively used by a wide range of hirers. Regular users include the Baby Clinic and Toddlers group, an Art Group, an amateur dramatic society and the Saffron Walden Orchestra. It is available for commercial and private hire and is used for wedding receptions, children's parties and family occasions.

## NEWPORT VILLAGE HALL

### TRUSTEES REPORT

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#### Achievements and performance

As noted in last year's report, the ambitious refurbishment programme started in March 2006 was successfully completed in August 2017 with the cladding of the whole exterior of the building. Over the twelve years, the Trustees have raised and spent approximately £320,000 to repair and improve the Village Hall.

#### People

The Hall's restoration programme could never have taken place without the help and support of so many people. Through the work of our Trustees, volunteers and staff the building has been greatly 'improved.' Today, we have an excellent team helping to ensure the smooth running of the organisation. Camilla Brackstone has done a first class job in maintaining our bookings and Lucy Beeson has ensured that the building is always clean and serviced. Our book keeper, Elaine Edwards, continues to keep a very sharp eye on our financial situation. Without our two stalwart volunteers Peter Arscott and Pat Pleasance as Project Manager and Secretary, we would certainly descend into chaos. Robert Willis continues to help us with the maintenance of the Hall.

The Hall Committee appreciates the many volunteers who freely give of their time to run the clubs and activities that use our premises. There are other hirers who run activities on a commercial basis. We value all our customers and will always provide as much help and support as possible.

#### Accountability

Trustees are required to resign each year at the AGM but may stand again for re-election. Members of the public are welcome to attend any of the Hall Committee's meetings and copies of the minutes and monthly financial reports are made available within the Hall. The Representative Trustees on the Hall Committee provide invaluable feedback as regular users of the premises.

In planning the activities for the year and for the future, the Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.



**The Main Hall**

## NEWPORT VILLAGE HALL

### TRUSTEES REPORT

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#### Financial review

- **Results for the year**

In an increasingly difficult economic climate, the Hall posted a small operating deficit of £641 for the year as opposed to a surplus of £2,614 in 2018. As the building becomes busier so does the bill for its maintenance. Nevertheless, the Trustees are delighted that the years of restoration have led to a greater awareness of the value of the facility.

- **Reserves and financial position**

As at the 31 January 2019, cash at bank and on deposit amounted to £19,070, compared with £18,054 in 2018.

In 2011 the Trustees implemented a depreciation policy to write off the buildings based on an initial reinstatement valuation of £380,000 over the maximum allowed period of 50 years. This annual provision for depreciation is charged to the Millennium Fund.

The Trustees have historically sought to maintain a minimum level of reserves equivalent to 4 months of annual expenditure and a maximum of 12 months of annual expenditure. On 6 September 2004, the Trustees voted unanimously to suspend the Reserves Policy while resources were being accumulated to fund the proposed refurbishment project. With the completion of the refurbishment works to the Hall, there is a continuing need to maintain it in a satisfactory condition. The Trustees have reviewed the position and the intention is to maintain a level of reserves in the Village Hall Fund equivalent to no less than 4 months but no more than 12 months of annual operating expenses which are approximately at a level of £21,500. Ideally the level should be in the region of £21,500 but urgent work will not be deferred. Current issues include the floor of the hall and electrical work.

- **Details of Financial Controls**

Newport Village Hall uses a professional bookkeeper Elaine Edwards of Account2Me to deal with income and expenditure and is supervised by the Chairman and the Vice Chairmn. Mr Peter Hill FCA acts as the Independent Examiner for the charity, compiling the annual accounts from the records maintained. The Hall Committee regularly reviews the financial controls and arrangements in place and are satisfied that these are appropriate to the Hall's financial requirements.

- **Staff Employment Policy**

Newport Village Hall employs up to three part time staff whose hours are determined by the needs of the charity. The staff members are paid a fixed hourly rate above minimum levels and all payments are subject to PAYE if appropriate.

#### Plans for the future

Still outstanding is the registration of the building with the Land Registry and a change in the status of the Hall to a Charitable Incorporated Organisation.

Approved by the Trustee Management Committee on 8 April 2019 and signed on its behalf by:

Mr Peter Gibson  
Chair

**NEWPORT VILLAGE HALL**

**5 YEAR SUMMARY OF KEY FINANCIAL INFORMATION**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and expenditure</b>					
<b>Hall lettings</b>	19,366	20,848	18,471	16,301	15,556
<b>Car park rental</b>	650	575	575	575	525
Utilities	4,635	4,517	5,465	4,140	4,703
Office supplies and services	618	676	1,056	1,048	1,274
Administration and cleaning fees	6,545	5,527	4,163	3,575	2,990
Bad debts written off	30	-	-	-	-
Premises expenditure	3,792	3,117	4,602	4,166	3,618
Hall insurance	929	883	799	715	727
Advertising	-	75	75	75	35
Bookkeeping	3,808	3,714	4,372	3,326	3,131
Payroll services	300	300	300	272	216
HMRC PAYE penalties and interest	-	-	-	-	(21)
<b>Hall operating expenses</b>	<b>(20,657)</b>	<b>(18,809)</b>	<b>(20,832)</b>	<b>(17,317)</b>	<b>(16,673)</b>
<b>Operating (deficit)/surplus</b>	<b>(641)</b>	<b>2,614</b>	<b>(1,786)</b>	<b>(441)</b>	<b>(592)</b>
Interest and other income	68	321	56	34	32
Donations and grants	1,520	14,645	605	10,180	10,584
Governance costs	(825)	(825)	(825)	(783)	(783)
Depreciation	(4,836)	(6,116)	(6,269)	(6,269)	(6,269)
Reduction in Newport Parish Council reserve funding	(1,630)	-	-	-	-
<b>Net (outgoing)/incoming resources</b>	<b>(4,714)</b>	<b>10,639</b>	<b>(8,219)</b>	<b>2,721</b>	<b>2,972</b>
<b>Balance sheet</b>					
Fixed assets	360,926	365,762	371,401	377,670	383,939
Debtors	3,423	4,554	8,344	8,457	1,686
Cash at bank	19,070	18,054	18,259	20,571	19,753
Creditors	(2,913)	(1,520)	(2,463)	(3,532)	(4,339)
	<b>380,506</b>	<b>386,850</b>	<b>395,541</b>	<b>403,166</b>	<b>401,039</b>
<b>Reserves</b>					
Village Hall	21,012	20,726	19,750	23,036	26,123
Millennium Fund	257,611	264,241	254,578	258,917	253,703
Building Revaluation Reserve	101,883	101,883	121,213	121,213	121,213
	<b>380,506</b>	<b>386,850</b>	<b>395,541</b>	<b>403,166</b>	<b>401,039</b>

## NEWPORT VILLAGE HALL

### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 JANUARY 2019 TO THE TRUSTEES OF NEWPORT VILLAGE HALL

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I report to the trustees on my examination of the accounts of Newport Village Hall for the year ended 31 January 2019 which comprise the statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hillyates, Chartered Accountants  
Hill House, 27 Meadowford  
Newport, Saffron Walden  
Essex CB11 3QL  
25 April 2019

P W Hill FCA  
Independent Examiner



**NEWPORT VILLAGE HALL**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2019**

	Village Hall	Millennium Fund	Building Revaluation Reserve	Total funds 2019	Total funds 2018
	£	£	£	£	£
<b>Income from:</b>					
Donations and legacies (note 1)	1,520	-	-	1,520	14,645
Income from charitable activities – Hall lettings	19,366	-	-	19,366	20,848
Income from investments – COIF deposit	34	-	-	34	18
Other income	34	-	-	34	303
Other income – car park rental	650	-	-	650	575
<b>Total income</b>	<b>21,604</b>	<b>-</b>	<b>-</b>	<b>21,604</b>	<b>36,389</b>
<b>Expenditure on:</b>					
Expenditure on charitable activities					
Hall operating expenses (note 2)	20,657	-	-	20,657	18,809
Governance costs (note 3)	825	-	-	825	825
Depreciation (note 5)	(164)	5,000	-	4,836	6,116
Reduction in Newport Parish Council reserve funding (note 6)	-	1,630	-	1,630	-
<b>Total resources expended</b>	<b>21,318</b>	<b>6,630</b>	<b>-</b>	<b>27,948</b>	<b>25,750</b>
<b>Net income/(expenditure)</b>	<b>286</b>	<b>(6,630)</b>	<b>-</b>	<b>(6,344)</b>	<b>10,639</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	20,726	264,241	101,883	386,850	395,541
Transfer from Village Hall valuation	-	-	-	-	(19,330)
<b>Total funds carried forward (note 4)</b>	<b>21,012</b>	<b>257,611</b>	<b>101,883</b>	<b>380,506</b>	<b>386,850</b>

All of the Village Hall's activities were derived from continuing operations during the above two financial years.

All recognised gains are included in the above statement of financial activities.

**NEWPORT VILLAGE HALL**

**BALANCE SHEET AT 31 JANUARY 2019**

	Note	2019	2018
		£	£
<b>Fixed assets</b>			
Tangible assets	5	360,926	365,762
<b>Current assets</b>			
Debtors	6	3,423	4,554
Cash at bank and in hand		19,070	18,054
		<u>22,493</u>	<u>22,608</u>
<b>Creditors:</b> amounts falling due within one year	7	<u>(2,913)</u>	<u>(1,520)</u>
<b>Net current assets</b>		<u>19,580</u>	<u>21,088</u>
<b>Total assets less current liabilities</b>		<u>380,506</u>	<u>386,850</u>
<b>Funds</b>			
Unrestricted funds			
Village Hall		21,012	20,726
Restricted funds			
Millennium Fund		257,611	264,241
Building Revaluation Reserve		101,883	101,883
<b>Total funds</b>	4	<u>380,506</u>	<u>386,850</u>

The accounts were approved by the Trustee Management Committee on 8 April 2019 and signed on its behalf by:

Mr Peter Gibson  
Chair

Trustees

Mr John Oswin Smith  
Vice Chair

## NEWPORT VILLAGE HALL

### PRINCIPAL ACCOUNTING POLICIES

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The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction values unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Newport Village Hall constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **Assessment of going concern**

The Trustees have also assessed whether the use of the going concern assumption is appropriate in preparing these accounts and have made this assessment in respect to a period of one year from the date of approval of these accounts, concluding that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due

#### **Income recognition**

All incoming resources are included in the statement of financial activities when the Village Hall is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Voluntary income comprises donations.
- Investment income is included in these Accounts when receivable.
- Hall lettings, car park rental and advertising income is included in these Accounts on an accruals basis, with lettings of the Hall invoiced monthly in arrears

#### **Expenditure recognition**

Expenditure is included in the statement of financial activities on an accrual basis, inclusive of VAT.

- Hall operating expenses comprise all those costs incurred in directly supporting the income generating activities of the Village Hall.
- Charitable expenditure comprises any costs incurred that do not specifically generate income. Depreciation is a provision calculated to write off the cost of fixtures and fittings in equal annual instalments over ten years.
- Governance costs include those costs associated with meeting statutory requirements of the Village Hall.

#### **Ownership, valuation and refurbishment expenditure relating to Newport Village Hall**

Newport Parish Council holds the title deeds to Newport Village Hall as custodian trustee. The land and buildings comprising Newport Village Hall were originally gifted to the charity in 1950 and are now included at a January 2012 valuation made by the Trustees, principally determined by the current reinstatement value of the Hall on the land on which Newport Village Hall occupies. Expenditure incurred in the final phases of the refurbishment have been absorbed into the current valuation.

With the refurbishment of the Village Hall complete, the Trustees consider it appropriate to continue to make provisions for depreciation on the buildings element of the valuation on a straight line basis at 2% per annum. This has been charged against the Millennium Fund, its income of which was the source of funding of the refurbishment.

## **NEWPORT VILLAGE HALL**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **Equipment, furniture and fittings**

Over a period of many years Newport Village Hall has acquired, either by purchase or by donation, equipment furniture and fittings appropriate to its use within the Hall and its activities. No value has been attributed to these items in the accounts but they have been insured for a replacement value of £10,500.

The Trustees have implemented a policy of capitalising individual items with a cost greater than £500 or clearly larger items of furniture. These items are being depreciated over their estimated useful life of 10 years. Other sundry equipment purchases relating to the Hall Refurbishment have to date been written off in premises expenditure as costs of the Millennium Fund.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the Village Hall in furtherance of its general charitable activities. The Millennium Fund is a Restricted Fund and can only be used for major repairs, renewals, refurbishment or rebuilding of the Village Hall.

#### **Cash flow**

The accounts do not include a cash flow statement because Newport Village Hall is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102) Update Bulletin 1.

#### **Taxation**

Newport Village Hall is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## NEWPORT VILLAGE HALL

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019

1. Donations and legacies	2019	2018
	£	£
Grants and donations		
Essex County Council	-	8,630
Art Group	-	150
Newport Fete	500	300
Other sundry and anonymous donations	1,020	5,565
	<u>1,520</u>	<u>14,645</u>

The 2018 comparative figures include grants and donations as Millennium Fund income.

2. Hall operating expenses	2019	2018
	£	£
Utilities	4,635	4,517
Office supplies and services	618	676
Administration and cleaning fees	6,545	5,527
Bad debts written off	30	-
Premises expenditure	3,792	3,117
Hall insurance	929	883
Advertising	-	75
Bookkeeping	3,808	3,714
Payroll services	300	300
	<u>20,657</u>	<u>18,809</u>

3. Governance costs – Village Hall Fund	2019	2018
	£	£
Trustee indemnity insurance	250	250
Independent examiners fees	480	480
Office services – data protection fee	35	35
Training and subscriptions	60	60
	<u>825</u>	<u>825</u>

#### 4. Analysis of funds

##### Village Hall

The Village Hall Fund represents accumulated unrestricted funds available for use at the discretion of the Village Hall in furtherance of its general charitable activities.

##### Millennium Fund

The Millennium Fund is a Restricted Fund and can only be used for major repairs, renewals, refurbishment or rebuilding of the Village Hall. It represents the accumulation of appeal monies, grants and donations received during the period 2000 to 2018 to fund the cost of the refurbishment of the hall. The vast majority of such refurbishment expenditure has been capitalised and forms the basis of the hall's reinstatement valuation. From 2011 onwards the Millennium Fund will bear the annual provision for depreciating the building element of the hall's valuation, currently set at £5,000 per annum.

**NEWPORT VILLAGE HALL**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019**

**4. Analysis of funds – continued**

**Building Revaluation Reserve**

The Building Revaluation Reserve is a Restricted Fund. The land and buildings comprising Newport Village Hall were originally gifted to the charity in 1950 and the initial insurance valuation of the Village Hall formed the basis of the revaluation reserve. A subsequent January 2004 valuation, based on the value of land on which Newport Village Hall occupies has now been amended by a January 2012 valuation made by the Trustees, principally determined by a current reinstatement value of the hall.

	Village Hall £	Millennium Fund £	Building Revaluation Reserve £	Total funds 2019 £	Total funds 2018 £
Tangible fixed assets	926	258,117	101,883	360,926	365,762
Debtors	3,423	-	-	3,423	4,554
Cash at bank:					
Nat West current account	11,424	-	-	11,424	10,443
COIF deposits	8,152	(506)	-	7,646	7,611
Creditors	(2,913)	-	-	(2,913)	(1,520)
	<b>21,012</b>	<b>257,611</b>	<b>101,883</b>	<b>380,506</b>	<b>386,850</b>

**5. Tangible fixed assets**

	Fixtures & fittings £	Plant & machinery £	Village Hall valuation £	Total £
<b>Valuation or cost</b>				
1 February 2018 and 31 January 2019	<b>2,506</b>	<b>5,137</b>	<b>400,000</b>	<b>407,643</b>
<b>Depreciation</b>				
1 February 2018	1,491	5,390	35,000	41,881
Charge for the year	89	(253)	5,000	4,836
31 January 2019	<b>1,580</b>	<b>5,137</b>	<b>40,000</b>	<b>46,717</b>
<b>Net book value</b>				
31 January 2019	<b>926</b>	-	<b>360,000</b>	<b>360,926</b>
31 January 2018	1,015	(253)	365,000	365,762

**6. Debtors**

	2019 £	2018 £
Hall lettings	2,888	2,226
Newport Parish Council reserve fund	200	1,830
Sundry debtors – recoverable taxation	-	288
Prepayments	335	210
	<b>3,423</b>	<b>4,554</b>

**NEWPORT VILLAGE HALL**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019**

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**7. Creditors: amounts falling due within one year**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
Lettings deposits	<b>590</b>	<i>405</i>
Other creditors and accruals	<b>2,323</b>	<i>1,115</i>
	<b>2,913</b>	<i>1,520</i>

**8. Members of the Trustee Management Committee remuneration**

During the year ended 31 January 2019, no member of the Trustee Management Committee received any remuneration for services as a member of the Trustee Management Committee (*2018 - £nil*).

**9. Related party transactions**

During the year ended 31 January 2019, 1 member of the Trustee Management Committee had costs totalling £18 reimbursed relating to hall operating costs (*2018 – 1 member and £468*). These costs were paid against receipts and were wholly incurred on behalf of the Village Hall.

No member of the Trustee Management Committee had any beneficial interest in any contract with the Village Hall during the year. Whilst some Trustees are members of organisations that make regular use of the Village Hall's facilities, the Trustees do not consider that there is any material benefit received by individual Trustees.